

KULIKA UGANDA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

SolomonJulian & Co.
Certified Public Accountant of Uganda
P. O. Box 26170
Kampala, Uganda
Email: solomonjulian@sojuc.com

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

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KULIKA UGANDA

ORGANISATION INFORMATION

Kulika Uganda supports community development through the implementation of programmes in the areas of sustainable organic agriculture, training and farmer to farmer extension; vocational skills training; and scholarship administration. The programmes empower individuals, families and communities to transform their livelihoods and to manage sustainable development.

PRINCIPAL ACTIVITY**Principal activity**

Kulika Uganda supports community development through the implementation of programmes in ecological organic agriculture training and farmer to farmer extension; vocational skills training; and scholarship administration. The programmes inspire communities and individuals with self-confidence and provide skills and knowledge to harness their resources for lasting change that is economically and environmentally sustainable in their lives.

Kulika Uganda supports community development through the implementation of programmes in the areas of sustainable organic agriculture training and farmer to farmer extension; vocational skills training; and scholarship administration. The programmes empower individuals, families and communities to transform their livelihoods and to manage sustainable development.

PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE

Kulika Uganda
Plot 472, Nsambya Road
P. O. Box 11330
Kampala.
Email: kulikauganda@kulika.org
Website: www.kulika.org

BANKERS:		
Bank of Africa P. O. Box 2750 <u>Kampala.</u>	Centenary Bank Limited P. O. Box 1892 <u>Kampala.</u>	Stanbic Bank Uganda Limited Kampala Road P. O. Box 7131 <u>Kampala.</u>
SOLICITORS:	TAX ADVISOR:	AUDITORS:
OARS & BT Advocates Plot No. 13-15 Kira Road P. O. Box 24076 <u>Kampala</u>	Ms. Florence Emojong Lawil Tel: 0701806951 Florence.emojong@gmail.com	SolomonJulian & Co., Certified Public Accountant of Uganda Plot 139 Martyrs' Way Ntinda P. O. Box 26170 <u>Kampala.</u>

KULIKA UGANDA

REPORT OF THE DIRECTORSFOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their report to the members with the audited financial statements of the organisation for the year ended 31 December 2025.

ORGANISATION INFORMATION

Kulika Uganda is a Trust, which was established for charitable purposes and is registered under the Non-Governmental Organisation Registration Statute 1989 as a Non-Governmental Organisation and also incorporated under the Trustees Incorporation Act, CAP 147. In March 2008, the Trust changed its name from Kulika Charitable Trust to Kulika Uganda. The organisation is basically involved in the support and encouragement of charitable education and community development activities.

PRINCIPAL ACTIVITY

Kulika Uganda supports community development through the implementation of programmes in ecological organic agriculture training and farmer to farmer extension; vocational skills training; and scholarship administration. The programmes inspire communities and individuals with self-confidence and provide skills and knowledge to harness their resources for lasting change that is economically and environmentally sustainable in their lives.

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Kampala Road
P. O. Box 7131
Kampala.

SOLICITORS:

OARS & BT
Advocates
Plot No. 13-15 Kira Road
P. O. Box 24076 Kampala

AUDITORS

SolomonJulian & Co.,
Certified Public Accountant of Uganda
Plot 139 Martyrs' Way Ntinda
P. O. Box 26170 Kampala.

KULIKA UGANDA

Report of the Directors

for the year ended 31 December 2025 (continued)

We are pleased to share highlights of our performance for the year ended 31 December 2025. Kulika Uganda is committed to operate with a ESG (Environment, Social and Governance) lens and this was demonstrated as per the highlights below: -

GOVERNANCE

The governance structures conducted their roles well and ensured that the organization remained compliant, transparent and accountable to both donors and local communities and all stakeholders. They did this through periodic performance review meetings and consultative engagements.

The people listed below were the office bearers up to the time of signing this report:

Patron

The most reverend Archbishop Paul Ssemogerere (w.e.f April 2023)

Trustees

1. Mr. Deogratias Yiga : Trustee (w.e.f January 2023)
2. Mrs. Josephine Kizza : Trustee (w.e.f January 2023)
3. Sr. Gaudentia Kababiito : Trustee (w.e.f December 2024)

Board of directors

1. Mr. Alastair Taylor : Chairperson (w.e.f November 2017)
2. Mr. Ambrose Obi : Member (w.e.f January 2023)
3. Ms. Jane Kisakye : Member (w.e.f January 2023)
4. Mr. Evarist Baguma : Member (w.e.f January 2023)
5. Ms. Betty Ikalany : Member (w.e.f December 2024)
6. Ms. Magdalene Amujal : Secretary/Executive Director (October 2017)

Board committees

Programs and fundraising committee

1. Ms. Jane Kisakye : Chairperson
2. Ms. Ikalany Betty : Member
3. Mr. Christopher Ssewagudde : Member
4. Ms. Gillian Avako : Member/Secretary

Finance, audit and risk committee

1. Mr. Ambrose Obi : Chairperson
2. Mr. Evarist Baguma : Member
3. Mr. Joseph Kasibante : Member/Secretary

KULIKA UGANDA**Report of the Directors****for the year ended 31 December 2025 (continued)****Public benefit and Social Impact**

Kulika Uganda demonstrated commitment to doing good for public benefit through the following activities:

A) Environment & Climate Action**i) One Health Project**

400 households across 20 villages in Madi-Okollo and Terego districts, were supported with related environmental health interventions through door-to-door awareness campaigns, complemented by 4 radio talk shows and 24 District One Health Task Force meetings. The activities helped to improve knowledge and compliance with health standards among the various stakeholders including inspectors, village and district health teams. The One-health model demonstrated strong integration of human, animal, and environmental health systems. Over 2,000 livelihoods benefitted directly from the project interventions. The Project was implemented with funding support from BMZ in partnership with Malteser International.

ii) The Tree Planting

1,317 trees were planted to regenerate 65.8.6 acres of degraded land in communities in Wakiso and Mubende districts. The intervention directly benefited 467 households and engaged 7 schools, 1 cultural institution, 4 religious institutions, 2 local government units, 2 security institutions, 2 health facilities, and 1 corporate organization. While the initiative achieved wide ecological and institutional reach, challenges such as tree survival rates remain important for continued monitoring and improvement. We intend to incorporate more climate smart technologies and to promote the productive use of energy through solar irrigation among others.

iii) Climate Smart Agriculture

Interventions strengthened resilience among farming communities through training in bio fertilizer production and ecological farming practices in Ariwa and Bijo in Yumbe District under the Kulika - Strømme Foundation Partnership. This was complemented by wider agricultural capacity building that reached 278 farmers (191 female, 87 male) in Namayumba Town Council, Wakiso district and 50 farmers (34 female, 16 male) in Kasese district, enhancing soil fertility management, sustainable production systems, and climate adaptation practices. Over 328 farmers were sensitized on Climate smart initiatives including use of organic liquid fertilizers.

KULIKA UGANDA**Report of the Directors****for the year ended 31 December 2025 (continued)****iv) Ecological Organic Agriculture (EOA) Training**

Farmer training was conducted in Kaberamaido and Mityana districts under the community outreach program. The training aimed at providing participants with knowledge and skills on agroecology principles and practices, inclusivity and mind-set change, participatory guarantee systems (PGS), soil and water conservation, soil fertility build up and integrated pests and diseases management. 317 participants (189 female, 128 male) benefited from the training. The Ecological Organic Agriculture (EOA) training has significantly enhanced farmers' knowledge and adoption of sustainable agricultural practices. Participants have gained practical skills in soil fertility management, compost production, integrated pest management, agroforestry, water conservation, and climate-smart farming techniques. As a result, farmers have reported improved crop productivity, reduced dependence on costly synthetic inputs, and increased household incomes.

B) Skills Development**i) Out-of-School Youth (OSY) Project**

The project focussed on training vulnerable young people who had been excluded from formal education systems, supporting their transition into skills development, livelihoods, and employment pathways. 26 youth got employed in the formal sector and 17 were engaged in self-employment. Employment outcomes remained below the original target due to labour market constraints, limited enterprise absorption capacity, and skills mismatch challenges. Despite these limitations, the project strengthened youth employability, enterprise readiness, and livelihood resilience, providing a foundation for continued economic integration for over 500 youth. The project was implemented in Maracha and Terego districts with funding support from Wilde Ganzen Foundation.

ii) Creative Capacity Building (CCB) Project

The CCB Project supported 982 beneficiaries (517 female, 465 male), including 146 refugee youth in Terego and Madi-Okollo districts. The beneficiaries were trained in prototype development and scalability in enterprise incubation. They were organized into 54 CCB groups (28 in Rhino Camp and 26 in Imvepi) and 24 business groups. 17 groups received start-up kits to establish enterprises. The project ended during the year with funding support from BMZ in partnership with Malteser International. This set a foundation for entrepreneurship for the beneficiaries for improved incomes and employment opportunities.

KULIKA UGANDA

Report of the Directorsfor the year ended 31 December 2025 (continued)**iii) Second Life Upcycling Project**

132 participants were supported with skills in advanced innovation training using Arduino Uno, AI-assisted design tools, and circuit building technologies. The project formed 6 business groups and provided digital and technical skills to 29 participants in coding, electronics, and creative prototyping. This was complemented by 96 participants engaged in CCB innovation workshops, demonstrating progression from foundational creativity to applied technological innovation and enterprise development. Digital skills and technical skills are key to elevating innovations, especially for the youth and entrepreneurs.

The project was implemented in Imvepi refugee settlement, Terego district. It was funded by KOICA in partnership with Massachusetts Institute of Technology.

iv) Inclusive Learning & Lifelong Skills (AKO Project)

195 out-of-school youth were supported out of a planned 400 focusing on learners excluded from formal education systems and supporting their reintegration into structured learning and skills pathways. 8 ECCE caregivers and 63 Bonga mentors were supported alongside children enrolled in early childhood education programmes. Adolescents aged 10 to 19 were engaged in structured learning activities over a six-month implementation cycle, focusing on foundational literacy, life skills development, and personal growth. The activities were conducted in Yumbe district with funding from AKO in partnership with Stromme Foundation.

v) Increasing Access to Higher Education Opportunities

The programme supported 33 scholars (new and continuing) pursuing an MSc in Global Development through the Open University UK, representing investment in advanced academic training and long-term professional capacity development. The funding was provided by the Commonwealth Scholarship Commission.

vi) Savings and Credit for Household Improvement

A total of 35 savings groups comprising 965 members (665 female, 300 male) were supported across Arua, Mubende, and Yumbe districts. The interventions strengthened household financial resilience, savings culture, and access to small-scale credit for income-generating activities, with strong emphasis on youth and women's economic empowerment. The Rotary Club of Abingdon Vesper provided technical support to the Mubende - based community groups.

KULIKA UGANDA

Report of the Directors

for the year ended 31 December 2025 (continued)

vii) Early Child Development in Markets

The programme was implemented in Ggaba, Kasubi and Natete Markets, Kampala districts. 77 children (45 female, 32 male) were registered during the year under review. 10 care givers (all female) were trained in ECD management, nutrition, hygiene. They were also trained in urban organic farming practices that would help compliment the children's diet. 4 meetings were held with the market leaders and district authorities to provide progress of the ECD Centres.

C) Social Innovation

i) Training

3,286 beneficiaries (1,878 female, 1,408 male) were supported with integrating training, enterprise development and experiential learning. Key outputs included training 160 individuals in ecological organic agriculture (103 female, 57 male), hosting 86 interns with a 93% satisfaction rate, and engaging 354 exhibition participants (175 primary pupils, 172 secondary students, 7 farmers). Additionally, 10 Participatory Guarantee System groups with 249 members were supported.

The Centre trained 57 participants in briquette production (28 students, 3 women farmers, 26 teachers from 13 schools), produced over 20,000 seedlings, regenerated 49 acres of land, and generated over UGX 113 million from 14 enterprises, demonstrating strong integration of training, enterprise, and sustainability. The activities were conducted at Kulika Training centre, Namayumba town council, Wakiso district.

ii) Alternative Energy Sources

57 participants were trained at the Kulika Training centre in briquette production, including students, women farmers, and teachers from 13 schools. This promoted renewable energy adoption, reduced reliance on biomass fuels, and strengthened practical skills in sustainable energy production.

D) Networks and Collaborations

Programme delivery was strengthened through the various funding partnerships with which enabled multi-sectoral programming across livelihoods, education, innovation, health, and environment, reaching thousands of beneficiaries. Membership to various Networks provided structured collaboration and enabled professional growth, advocacy, and information sharing which facilitated access to expert knowledge, and collective action.

KULIKA UGANDA

Report of the Directors

for the year ended 31 December 2025 (continued)

The networks included PELUM Uganda, Advocacy Coalition for Sustainable Agriculture, SCOPE Uganda, ENR-CSO Network, and the British Overseas Agricultural Trust (BOAT). Kulika is privileged to have a long- term collaboration with a team of consultant Friends, Viv and Avril based in the UK, whose work and values of sustainability resonate very well with those of Kulika. The team continued to offer pro-bono advisory services during the year for which we are greatly indebted.

E) Risk Management

The organization continued to monitor risks to prevent them from becoming critical issues. Focus was on strengthening compliance to statutory authorities, internal controls and reducing exposure to operational, financial, and safety risks.

F) Human Resources

During the year, the human resources were aligned with the organizational needs and workforce demographics. 58 members (25 F 33M) based in seven districts of Uganda took lead in the implementation of the activities. They worked closely with the respective governance structures, local communities, government agencies, and partners as well as support teams in some project locations.

The capacity of 9 staff members (4 females, 5 males) was built in Prevention from Sexual Exploitation, Abuse, and Harassment (PSEAH). The staff developed knowledge with policies, actions, and standards designed to protect vulnerable communities, beneficiaries, and staff from sexual misconduct by aid workers, Kulika Uganda staff, or partners. More trainings to build various staff capacity were organised in governance, financial management and investigation of misconduct.

All staff were covered under health insurance and group personal accident policies. The social security provisions and applicable taxes were remitted to the statutory authorities. Staff development activities were managed through a voluntary Staff Savings & Credit Cooperative.

The success of the various projects was a result of tireless efforts of the staff. We recognize that despite the various challenges during the year, the staff exhibited professionalism, resilience, and unwavering commitment to Kulika's goals. Their commitment contributed to turning the mission into reality. They are all deeply appreciated.

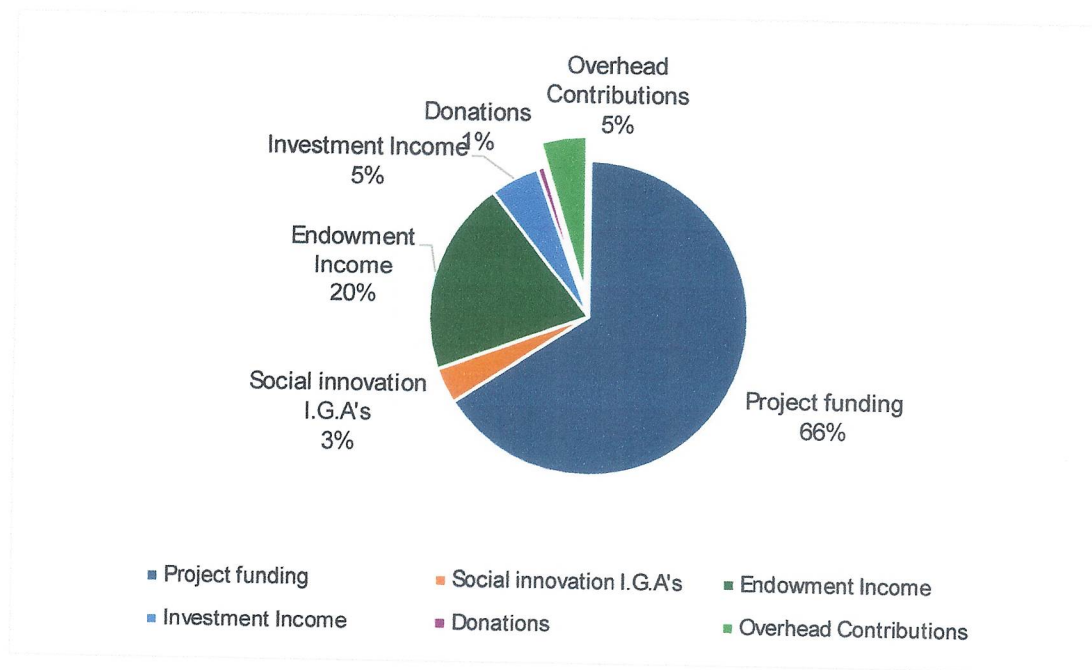
G) Financial Overview

Operating Income: Total income for 2025 amounted to UGX 3.5 billion, a decline of 18.6% from UGX 4.3 billion in 2024. This income was generated from grants and internally generated revenue. Several partners contributed to our programs and operations. Grants (Restricted funds) was UGX 2.3 billion; this accounted for 66% of total income in 2025 whereas internally generate income (General funds) was UGX 1.2 billion and accounted for 34%.

KULIKA UGANDA

Report of the Directorsfor the year ended 31 December 2025 (continued)

Distribution of Income 2025:



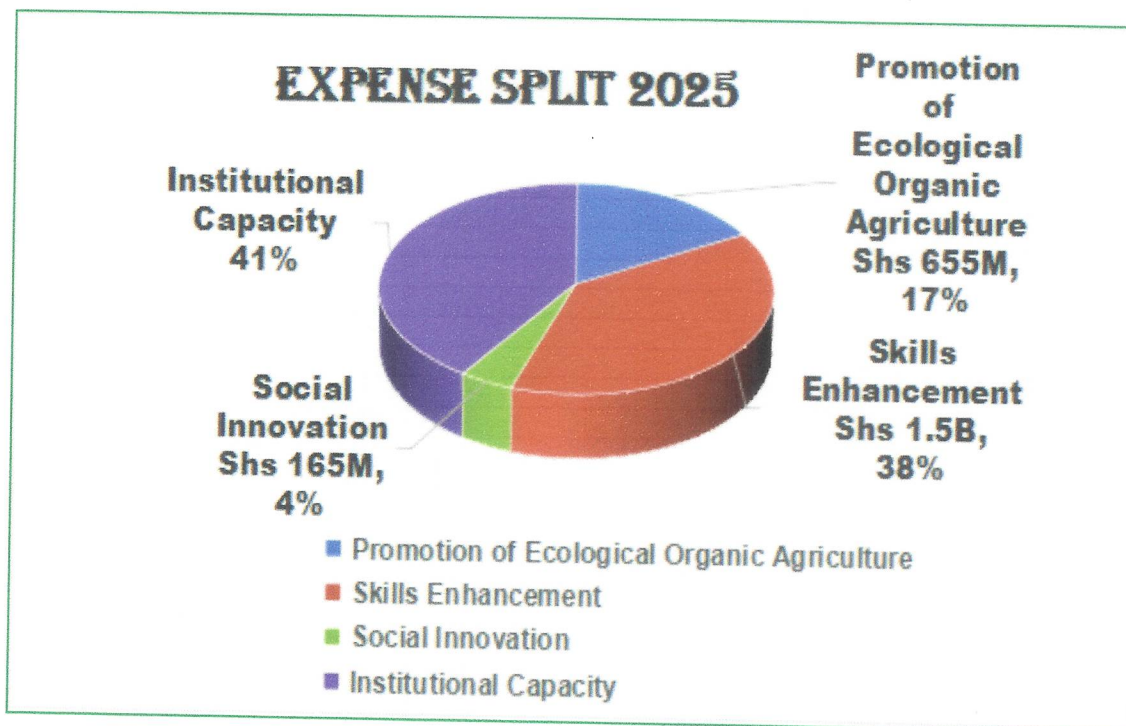
Operational Expenditure

In 2025, total operational expenses amounted to UGX 3.9 billion, a 35% increase from UGX 2.9 billion in 2024. 59% of these expenses were allocated to program implementation. Key activities focused on Skills enhancement taking 38% of the total expenses. Additionally, efforts to promote Ecological organic agriculture were intensified through trainings, this has significantly enhanced farmers' knowledge and adoption of sustainable agricultural practices and increased production and incomes.

KULIKA UGANDA

Report of the Directorsfor the year ended 31 December 2025 (continued)

Expense Distribution 2025



KULIKA UGANDA

Report of the Directorsfor the year ended 31 December 2025 (continued)**Acknowledgement**

We acknowledge with gratitude the generous grants and technical support we received from the partners listed below. Their investment was instrumental in enabling us to fulfil Kulika's mission and strengthening Kulika's capability to make lasting impact in the communities. All our activities were implemented with integrity and transparency.

- Stromme Foundation
- The family of Patricia Brenninkmeyer
- Malteser International in partnership with BMZ
- Massachusetts Institute of Technology in Partnership with KOICA
- Wilde Ganzen Foundation
- Global Giving Foundation Inc
- Bicton Overseas Agricultural Trust
- The Open University in Partnership with the Commonwealth Scholarship Commission
- Viv, Avril and friends of Kulika spread across the world
- Rotary Club of Abingdon Vesper
- Anonymous donors
- Environmental Alert
- Stichting Progreso Foundation

By Order of the Board,

Kampala

By Order of the Board

Dated:

3rd JULY 2026



SECRETARY
BOARD OF DIRECTORS

KULIKA UGANDA

Statement of Directors' Responsibilities
for the year ended 31 December 2025

The Board of Directors of Kulika Uganda is required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Organisation at the end of each financial year and of the income and expenditures for the year then ended. In respect of those financial statements, Management is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Organisation will continue in business.

The Board of Directors is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Organisation and to enable them to ensure that financial statements comply with accounting policies and guidelines of the organisation and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

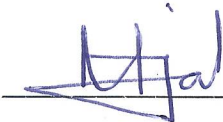
The Board of Directors is ultimately responsible for the internal controls. The Board delegates the responsibility for the internal controls to Management. Standards and systems of control are designed and implemented by the Board to provide reasonable assurance as to the integrity and reliability of the financial statements and to adequately safeguard the assets of the Organisation.

The Board of Directors accepts the responsibility for the annual financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with the accounting policies set out on page 21 and 22. The Board is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of Kulika Uganda and of its operating results for the year ended 31 December 2025. The Board further accepts responsibility for the maintenance of accounting records, which may be relied upon in the preparation of the financial statements, as well as adequate systems of internal financial controls.

Nothing has come to the attention of the Board to indicate that Kulika Uganda will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by the Board of Directors on 3rd July 2026 and signed on its behalf by:

SECRETARY
BOARD OF DIRECTORS



Independent Auditor's Report
to the Members of Kulika Uganda

Opinion

We have audited the Consolidated financial statements of **KULIKA UGANDA**, which comprise the statement of financial position as at 31 December 2025 and the statement of comprehensive income, statement of cash flows and statement of changes in funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Organisation for the year ended 31 December 2025 are prepared in all material respects, in accordance with the International financial reporting standard IFRS for SMEs, donor requirements and the laws and regulations of Uganda.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Kulika Uganda in accordance with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting guidelines and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organisation's financial reporting process.

Independent Auditor's Report
to the Members of Kulika Uganda

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent Auditor's Report
to the Members of Kulika Uganda

Reporting on Other Legal and Statutory Requirements

The Companies Act requires that in carrying out our audit we consider and report to you the following matters. We confirm that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account have been kept by the Company, so far as appears from our examination of those books; and
- (iii) The Financial Statements are in agreement with the books of account.

The engagement partner responsible for this audit resulting to this auditor's report is CPA Julian Ongom, (Practicing Certificate Number P0462).



CPA Julian Ongom



SolomonJulian & Co.,
Certified Public Accountant of Uganda

8 JULY 2026

Kampala, Uganda



KULIKA UGANDA

Statement of Financial Positionfor the year ended 31 December 2025

		2025	2024
		UShs.	UShs.
NON-CURRENT ASSETS			
Property and Equipment	Note 3	1,816,464,419	1,877,714,443
Biological Assets	13	67,090,599	68,480,001
		-----	-----
		1,883,555,018	1,946,194,444
		-----	-----
CURRENT ASSETS			
Cash and Bank balances	5	1,684,548,782	2,429,424,351
Prepayments & Other Receivables	6	131,201	22,908,216
		-----	-----
		1,684,679,983	2,452,332,567
		-----	-----
TOTAL ASSETS		3,568,235,001	4,398,527,011
		=====	=====
FUNDS AND LIABILITIES			
FUNDS			
Capital Fund	7	1,816,464,419	1,877,714,443
General Fund	8	411,740,605	318,852,306
Restricted Fund	9	1,132,349,705	1,923,472,430
		-----	-----
		3,360,554,729	4,120,039,180
		-----	-----
CURRENT LIABILITIES			
Accruals & Other Payables	10	32,278,747	96,661,137
Deferred income	11	175,401,525	181,826,694
		-----	-----
		207,680,272	278,487,831
		-----	-----
TOTAL FUNDS AND LIABILITIES		3,568,235,001	4,398,527,011
		=====	=====



MR. ALASTAIR TAYLOR
CHAIRPERSON BOARD OF DIRECTORS



MS. MAGDALENE AMUJAL OGWANG
SECRETRAY / EXECUTIVE DIRECTOR

KULIKA UGANDA

Statement of Comprehensive Incomefor the year ended 31 December 2025

	Restricted Funds UShs.	2025 General Funds UShs.	Total Funds UShs.	2024 Actual Fund UShs.
Income:				
Second Life Upcycling Project		-		
- KOICA	563,052,800	-	563,052,800	578,213,443
Open University	43,437,740	-	43,437,740	25,015,400
CCB Project - Malteser		-		
International	541,835,166	-	541,835,166	1,164,600,511
One health Project - Malteser		-		
International.	181,526,492	-	181,526,492	821,292,152
KU-SF Project - Stromme		-		
Foundation	793,287,424	-	793,287,424	458,280,589
Ecological Organic Agriculture		-		-
- Environmental Alert	18,297,000	-	18,297,000	-
Out of School Youth Project -		-		-
Wilde Ganzen	100,111,200	-	100,111,200	-
Early Childhood Development		-		-
Project Katutandike	67,545,697	-	67,545,697	-
I.G.A at the Kulika Center	-	128,272,150	128,272,150	165,817,711
Endowment Income (Rent at	-			
Kulika House)		708,049,269	708,049,269	689,905,666
Donations	-	25,285,434	25,285,434	97,770,728
Project Contributions	-	163,401,563	163,401,563	169,158,539
Investment interest	-	167,169,852	167,169,852	140,546,929
Bank Interest	-	8,893,089	8,893,089	8,294,692
Total Income	2,309,093,519	1,201,071,357	3,510,164,876	4,318,896,360
Less: Capital Expenditure	(60,064,500)	-	(60,064,500)	(79,270,000)
Balance available for				
Recurrent Expenditure	2,249,029,019	1,201,071,357	3,450,100,376	4,239,626,360
Recurrent Expenditure:				
Promotion of Ecological				
Organic Agriculture	591,341,938	63,575,050	654,916,988	247,561,699
Skills Enhancement	1,502,823,975	-	1,502,823,975	1,108,100,241
Social Innovation	-	165,335,851	165,335,851	193,111,529
Institutional Capacity	945,985,831	659,393,976	1,605,379,807	1,388,735,206
Total Recurrent Expenditure	3,040,151,744	888,304,877	3,928,456,621	2,937,508,675

KULIKA UGANDA

Statement of Comprehensive Incomefor the year ended 31 December 2025 (Continued)

	Restricted Funds UShs.	2025 General Funds UShs.	Total Funds UShs.	2024 Total Funds UShs.
Surplus / (Deficit) before exchange gain / (loss)	(791,122,725)	312,766,480	(478,356,245)	1,302,117,685
Exchange loss	-	(3,102,358)	(3,102,358)	(22,503,745)
Lease land amortization	-	-	-	(1,405,937)
Tax paid on rental for the year	-	(216,775,824)	(216,775,824)	(115,673,051)
	-----	-----	-----	-----
SURPLUS / (DEFICIT) FOR THE YEAR	(791,122,725)	92,888,298	(698,234,427)	1,162,534,952
	=====	=====	=====	=====

KULIKA UGANDA

Statement of Cash Flowsfor the year ended 31 December 2025

	2025 UShs.	2024 UShs.
OPERATING ACTIVITIES		
Net Surplus / (Deficit) after capital expenditure	(698,234,427)	1,162,534,952
Add back Capital Expenditure	60,064,500	79,270,000
Leasehold amortisation	-	1,405,937
Other adjustments	1,389,402	48,874,405
	-----	-----
Total	(636,780,525)	1,292,085,294
Decrease / (Increase) in Prepayments and other receivables	22,777,015	(22,908,216)
(Decrease) / Increase in Accruals and other payables	(64,382,390)	(17,393,076)
(Decrease) / Increase in Deferred income	(6,425,169)	35,644,369
	-----	-----
Net Cash flows (used in) / from operating activities	(48,030,544)	(4,656,923)
	-----	-----
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and Equipment	(60,064,500)	(79,270,000)
	-----	-----
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (decrease) / increase in cash and cash equivalents	(744,875,569)	1,208,158,371
Cash and cash equivalents at 1 st January	2,429,424,351	1,221,265,980
	-----	-----
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	1,684,548,782	2,429,424,351
	-----	-----
ANALYSED AS FOLLOWS:		
Cash at Bank	1,684,408,902	2,428,660,015
Cash in hand	139,880	764,336
	-----	-----
	1,684,548,782	2,429,424,351
	=====	=====

KULIKA UGANDA

Statement of Changes in Funds
for the year ended 31 December 2025

	General Fund UShs.	Capital Fund UShs.	Restricted Fund UShs.	Total UShs.
At 1 January 2025	318,852,306	1,877,714,443	1,923,472,430	4,120,039,180
Prior year adjustment	56,237,498	-	-	56,237,498
Balance restated	318,852,307	1,877,714,443	1,923,472,430	4,120,039,180
Surplus / (Deficit) for the year	92,888,298	-	(791,122,725)	(698,234,427)
PPE additions / receipts during the year	-	60,064,500	-	60,064,500
Disposals / payments during the year	-	-	-	-
Depreciation charge for the year	-	(121,314,524)	-	(121,314,524)
At 31 December 2025	411,740,605	1,816,464,419	1,132,349,705	3,360,554,729
At 1 January 2024	31,681,441	1,927,070,010	1,046,793,495	3,005,544,946
Prior year adjustment	7,790,000	-	(6,475,151)	1,314,849
Balance Restated	39,471,441	1,927,070,010	1,046,793,495	3,006,859,795
Surplus / (Deficit) for the year	279,380,865	-	883,154,086	1,162,534,952
PPE additions / receipts during the year	-	79,270,000	-	79,270,000
Disposals / payments during the year	-	-	-	-
Depreciation charge for the year	-	(128,625,567)	-	(128,625,567)
At 31 December 2024	318,852,306	1,877,714,443	1,923,472,430	4,120,039,180

KULIKA UGANDA

Notes to the Financial Statements
for the year ended 31 December 2025

1. STATUS OF THE ACCOUNTING ENTITY

Kulika Uganda is a Trust, which was established for charitable purposes and is registered under the Non-Governmental Organisation Registration Statute 1989 as a Non-Governmental Organisation and also incorporated under the Trustees Incorporation Act, CAP 147. In March 2008, the Trust changed its name from Kulika Charitable Trust to Kulika Uganda. The organisation is basically involved in the support and encouragement of charitable education and community development activities.

2. ACCOUNTING POLICIES**2.1 Basis of Accounting**

The financial statements are prepared under the historical cost convention on an accrual basis.

2.2 Income Recognition

Income from grants, donations and interest is recognised when it has been received by the organisation.

2.3 Property and Equipment

Expenditure on fixed assets is recognised through the Statement of Comprehensive Income. Assets are then capitalised and transferred to the Capital Fund. Depreciation thereon is also charged to Capital Fund and not to the Statement of Comprehensive Income.

2.4 Depreciation

Depreciation is calculated to write off the cost or valuation of fixed assets over the expected useful lives of the assets concerned. The annual rates, which are applied on a reducing balance basis from the year of acquisition of the assets, are as follows:

ASSETS	ANNUAL RATES
Mailo Land	Nil
Leasehold Land	2.5% per annum
Buildings	2.5% per annum
Furniture and fittings	12.5% per annum
Office equipment	25.0% per annum
Motor vehicles	25.0% per annum
Motor cycles	25.0% per annum

KULIKA UGANDA

Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)

2.5 Inventories

Expenditure on consumables is charged to the Statement of Comprehensive Income for the year in which it is incurred, with no adjustment for the value of inventory held at the end of the year. Records of consumables stores are maintained for control and monitoring purposes.

2.6 Foreign Currencies

Foreign currency transactions are converted into Uganda shillings at the rate ruling at the date of the transaction.

Statement of Financial Position non-monetary items are converted and recorded at the rate ruling at the date of the transaction and are not re-translated at the Statement of Financial Position date.

Monetary items are translated using the closing rate of exchange at the Statement of Financial Position date. Any exchange gain / loss arising is recognised in the Statement of Comprehensive Income for the year.

The closing rate of exchange used at the end of the year was as follows:

Rate	2025 UShs.
Average	1 US \$ = 3,601.00
Closing	1 US \$ = 3,584.76

2.7 Retirement Benefit Plan

Kulika Uganda contributes to a statutory pension scheme, National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Fund Act. The Organisation's obligations under the scheme are limited to specific contributions legislated from time to time and are currently 10% of the employees' gross salary.

The Organisation's contributions are charged to the Statement of Comprehensive Income in the period to which they relate.

Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)

3. PLANT PROPERTY AND EQUIPMENT

3.1 Current Year

	Mailo Land	Leasehold Land	Building	Furniture and Fittings	Office Equipment	Motor Vehicles	Motorcycles	Total
	<u>Ushs.</u>	<u>UShs.</u> 2.5%	<u>UShs.</u> 2.5%	<u>UShs.</u> 12.5%	<u>UShs.</u> 25%	<u>UShs.</u> 25%	<u>UShs.</u> 25%	<u>UShs.</u>
<u>Cost/Valuation</u>								
At 1 January 2025	59,338,000	211,469,175	2,398,549,543	208,139,264	423,062,525	403,576,541	236,738,606	3,940,873,654
Additions	-	-	-	-	22,900,009	-	37,164,491	60,064,500
Disposals	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-
At 31 December 2025	59,338,000	211,469,175	2,398,549,543	208,139,264	445,962,534	403,576,541	273,903,097	4,000,938,154
<u>Depreciation</u>								
At 1 January 2025	-	156,637,615	923,736,682	175,133,530	319,970,098	76,001,249	111,680,037	2,063,159,211
Charge for the year	-	1,370,789	36,870,322	4,125,717	31,498,109	6,893,823	40,555,765	121,314,524
Adjustments	-	-	-	-	-	-	-	-
Charge on disposal	-	-	-	-	-	-	-	-
At 31 December 2025	-	158,008,404	960,607,004	179,259,247	351,468,207	382,895,072	152,235,802	2,184,473,735
<u>Net Carrying Amount</u>								
At 31 December 2025	59,338,000	53,460,771	1,437,942,539	28,880,017	94,494,327	20,681,469	121,667,295	1,816,464,419

KULIKA UGANDA
Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)

3.2 Previous Year

	Mailo Land	Leasehold Land	Building	Furniture and Fittings	Office Equipment	Motor Vehicles	Motorcycles	Total
	<u>Ushs.</u>	<u>Ushs.</u>	<u>Ushs.</u>	<u>Ushs.</u>	<u>Ushs.</u>	<u>Ushs.</u>	<u>Ushs.</u>	<u>Ushs.</u>
	2.5%	2.5%	2.5%	12.5%	25%	25%	25%	
Cost/Valuation								
At 1 January 2024	59,338,000	211,469,175	2,398,549,543	212,012,264	457,365,544	403,576,541	190,238,606	3,932,549,673
Additions	-	-	-	-	32,770,000	-	46,500,000	79,270,000
Disposals	-	-	-	(3,873,000)	(67,073,019)	-	-	(70,946,019)
Adjustments	-	-	-	-	-	-	-	-
At 31 December 2024	59,338,000	211,469,175	2,398,549,543	208,139,264	423,062,525	403,576,541	236,738,606	3,940,873,654
Depreciation								
At 1 January 2024	-	155,231,677	885,920,968	174,844,711	352,678,975	366,809,485	69,993,847	2,005,479,663
Charge for the year	-	1,405,937	37,815,714	4,161,819	34,364,142	9,191,764	41,686,190	128,625,567
Adjustments	-	-	-	(3,873,000)	(67,073,019)	-	-	(70,946,019)
Charge on disposal	-	-	-	-	-	-	-	-
At 31 December 2024	-	156,637,615	923,736,682	175,133,530	319,970,098	376,001,249	111,680,037	2,063,159,211
Net Carrying Amount								
At 31 December 2024	59,338,000	54,831,560	1,474,812,861	33,005,734	103,092,427	27,575,292	125,058,569	1,877,714,443

KULIKA UGANDA

Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)

	2025 UShs.	2024 UShs.
4. CASH AND BANK BALANCES		
4.1 Bank Balance		
The balance on this account is made up of the following amounts:		
<i>Stanbic Bank- Kampala Branch</i>		
UShs. A/c 9030005603519	16,214,926	87,622,007
USD. A/c 9030008019648	26,634,280	38,657,952
UShs. A/c 9030016414831	1,204,332	573,332
UShs. A/c 9030017664726	45,308,511	284,048,836
UShs. A/c 9030022899340	62,408,895	526,687,178
UShs. A/c 9030023875275	16,098,443	108,296,378
UShs. A/c 9030024390682	2,826,564	44,717,160
UShs. A/c 9030026848678	553,090	-
<i>Centenary Bank- Wakiso Branch</i>		
UShs. A/c 3410400039	3,563,007	2,985,920
UShs. A/c 3100068247	201,176	187,151
<i>Bank of Africa (U) Ltd</i>		
UShs. A/c 207435007	10,757,001	3,415,276
UAP Old Mutual		
Unit Trust 1034294	1,498,638,677	1,331,468,825
Total	1,684,408,902	2,428,660,015
4.2 Cash in Hand		
Kampala office	-	46
Kulika Training Center - Lutisi	139,880	507,680
Arua Office	-	256,610
Total	139,880	764,336
Total (To page 13)	1,684,548,782	2,429,424,351

KULIKA UGANDA

Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)

	2025 UShs.	2024 UShs.
5. RECEIVABLES & PREPAYMENTS		
The balance on this account is made up of the following amounts:		
Abingdon Micro Credit	131,201	-
Mr. Bruce Gow	-	1,261,150
Open University	-	14,986,341
Staff advances	-	6,660,725
Total (To Page 13)	131,201	22,908,216
	=====	=====
6. CAPITAL FUND		
	2025 UShs.	2025 UShs.
Balance at end of year (To Page 13)	1,816,464,419	1,877,714,443
	=====	=====

Capital Fund represents the cumulative investment in property and equipment financed by the Organisation. The fund is adjusted for capital asset additions, accumulated depreciation, disposals, write-offs, and other related movements over time. Refer to statement of changes in equity for movement schedule.

	2025 UShs.	2024 UShs.
7. GENERAL FUND		
At end of year (To Page 13)	411,740,605	262,614,809
	=====	=====

The General Fund account represents cumulative surpluses arising from the Organisation's operating activities financed through locally generated income and unrestricted funds. The balance is adjusted annually for operating surpluses or deficits retained within the Organisation. Refer to statement of changes in equity for the movement schedule.

KULIKA UGANDA

Notes to the Financial Statements
for the year ended 31 December 2025 (Continued)

	2025 UShs.	2024 UShs.
8. RESTRICTED FUND		
Balance at 31 December (To Page 13)	1,132,349,705 =====	1,923,472,430 =====
NOTE: The Restricted Fund represents cumulative surpluses arising from operations financed through donor funds. These funds are restricted for specific purposes in accordance with approved budgets, donor conditions, and funding agreements, and may only be utilised for the intended programme activities. Refer to statement of changes in equity for the movement schedule.		
9. ACCRUALS AND OTHER PAYABLES		
The balance on this account was arrived at as following:		
Tax Payable	10,442,068	6,812,834
Abingdon Mubende Micro Credit	-	4,808,790
Audit Fees	-	6,500,000
KSCSCS LTD	20,472,896	10,993,816
Ka Tutandike	-	67,545,697
Other payables:		
Total Uganda	1,363,783 -----	- -----
Total (To Page 13)	32,278,747 =====	96,661,137 =====
10. DEFERRED INCOME		
The balance on this account was arrived at as follows:		
Centenary Bank (To Page 13)	175,401,525 =====	181,826,694 =====
11. BIOLOGICAL ASSETS		
The balance on this account was arrived at as follows:		
Trees	47,265,752	45,995,752
Livestock	19,824,847 -----	22,484,249 -----
Balance at 31 December (To Page 13)	67,090,599 =====	68,480,001 =====

KULIKA UGANDA
Schedules to the Financial Statements
for the year ended 31 December 2025

	Restricted UShs.	Unrestricted UShs.	Actual UShs.	2025 Budget UShs.	Budget Consumption in % ages	2024 Total UShs.
PROGRAMMES						
PROMOTION OF EOA						
2100. EOA Policy Analysis	-	6,975,400	6,975,400	8,785,000	79	4,488,125
2150. EOA Advocacy Initiatives	-	53,407,650	53,407,650	88,000,000	61	1,890,000
2200. Networks and Partnerships	-	1,402,000	1,402,000	1,740,000	81	681,000
2300. One Health Project	591,341,938	-	591,341,938	595,691,500	99	236,296,204
2400. Value Chains for EOAI	-	1,790,000	1,790,000	2,175,000	82	4,206,370
Sub-total (To Page 14)	591,341,938	63,575,050	654,916,988	696,391,500		247,561,699
SKILLS DEVELOPMENT						
2100. KFT & Short courses	370,822,261	-	370,822,261	387,822,261	96	-
2450. CCB Project	373,486,368	-	373,486,368	412,517,500	91	476,050,905
2600. 2nd Life Upcycling project	88,256,354	-	88,256,354	81,541,700	108	360,222,279
3150. Access to Higher Education (OU)	28,136,810	-	28,136,810	29,450,000	96	25,015,400
3160. KU - SF Project (ECD Yumbe)	632,668,182	-	632,668,182	635,755,500	100	238,945,703
3300. ECD Kampala	9,454,000	-	9,454,000	10,650,000	89	7,865,954
Sub-total (To Page 14)	1,502,823,975	-	1,502,823,975	1,557,736,961		1,108,100,241

KULIKA UGANDA
Schedules to the Financial Statements
for the year ended 31 December 2025 (Continued)

	Restricted UShs.	Unrestricted UShs.	Actual 2025 UShs.	Budget 2025 UShs.	Budget Consumption in %ages	2024 Actual Total UShs.
SOCIAL INNOVATION						
33501. Centre Maintenance	-	9,948,875	9,948,875	10,000,000	99	9,330,285
33502. Utilities	-	10,709,203	10,709,203	9,750,000	110	5,696,262
33503. Stationery & Printing	-	1,872,700	1,872,700	1,750,000	107	116,000
33504. Office Expense	-	1,362,875	1,362,875	1,400,000	97	1,406,300
33505. Internet & Communication	-	5,206,000	5,206,000	5,000,000	104	7,625,774
33506. Travel / motor cycle expenses	-	179,000	179,000	500,000	36	673,000
33507. Accommodation	-	18,621,200	18,621,200	20,000,000	93	20,094,434
33508. Trainings	-	40,315,243	40,315,243	45,000,000	90	17,800,500
33511. Certification	-	1,815,000	1,815,000	2,000,000	91	91,000
33512. Bank charges	-	1,677,620	1,677,620	1,500,000	112	734,250
33513. Irrigation	-	7,453,035	7,453,035	7,500,000	99	-
Sub-total	-	99,160,751	99,160,751	104,400,000		63,567,805
34001. Pigery	-	15,596,900	15,596,900	20,000,000	78	27,973,083
34002. Wine & Juice	-	6,182,000	6,182,000	10,000,000	62	15,207,900
34003. Poultry	-	5,846,400	5,846,400	10,000,000	58	21,582,901
34004. Vegetables	-	2,586,000	2,586,000	3,000,000	86	4,467,600
34005. Cattle, goats, rabbits	-	3,036,500	3,036,500	3,500,000	87	2,732,500
34006. Crop production/ casual labour	-	11,323,500	11,323,500	12,000,000	94	15,017,933
34007. Honey	-	2,606,250	2,606,250	15,000,000	17	23,872,307
34008. Briquettes	-	7,634,300	7,634,300	8,500,000	90	7,881,500
34009. Trees nursery and botanical	-	1,610,575	1,610,575	1,500,000	107	52,000
34011. Demonstration & Research	-	2,325,575	2,325,575	2,500,000	93	442,000
34014. Internship Trainings	-	7,427,100	7,427,100	8,000,000	93	10,314,000
Sub-total	-	66,175,100	66,175,100	94,000,000		129,543,724

KULIKA UGANDA
Schedules to the Financial Statements
for the year ended 31 December 2025 (Continued)

	Restricted UShs.	Unrestricted UShs.	Actual 2025 UShs.	2025 Budget UShs.	Budget Consumption in %ages	2024 Total UShs.
SOCIAL INNOVATION (Cont'd)						
31300 - Market KTC Institution	-	-	-	3,000,000	-	-
31303 - Field testing of bio pesticides	-	-	-	-	-	-
Total 31300 - Market KTC Institution	-	-	-	3,000,000	-	-
31400 - Certification Activities	-	-	-	10,000,000	-	-
31404 - DIT & TVET Certification	-	-	-	10,000,000	-	-
Total 31400 - DIT & TVET Certification	-	-	-	10,000,000	-	-
31500 - KTC as incubation centres	-	-	-	-	-	-
31502 - Visit other centres	-	-	-	-	-	-
Total 31500 - KTC as incubation centres	-	-	-	-	-	-
31800 - Farmer learning from KTC	-	-	-	-	-	-
31801 - Develop market system	-	-	-	2,000,000	-	-
Total 31500 - KTC as incubation centres	-	-	-	2,000,000	-	-
32000 - Support Farmer Learning	-	-	-	1,000,000	-	-
Total 32000 - Support Farmer Learning	-	-	-	13,000,000	-	-
TOTAL (To Page 14)	-	165,335,851	165,335,851	214,400,000	-	193,111,529

KULIKA UGANDA
Schedules to the Financial Statements
for the year ended 31 December 2025 (Continued)

	Restricted	Unrestricted	Actual	2025 Budget	Budget Consumption in %ages	2024 Actual
	UShs.	UShs.	UShs.	UShs.		UShs.
4100 • Resource Mobilization						
41001. Review strategy	-	-	-	500,000	-	2,100,000
41002. Intensify fundraising	-	6,012,022	6,012,022	15,000,000	40.08	2,767,035
41003. Kulika House	-	-	-	1	-	1,526,010
Total 4100 • Resource Mobilization	-	6,012,022	6,012,022	15,500,001		6,393,045
4120 • Maintenance of Plot 16 Kulika House						
43602. Property rates	-	5,360,765	5,360,765	7,865,688	68	-
43603. Ground rent	-	265,000	265,000	2,000,000	13	-
43604. Renovations	-	-	-	10,000,000	0	-
Total 4120 • Enhance Commercial Business	-	5,625,765	5,625,765	19,865,688		-
4150. Strengthen Human Resource						
41503. Recruitment	-	2,074,600	2,074,600	3,000,000	69	2,396,725
41504. Tailored Capacity building	-	2,311,575	2,311,575	2,500,000	92	4,484,700
42533. Professional Development	-	4,158,575	4,158,575	4,000,000	104	8,000,000
Total 4150 - Strengthen Human Resource	-	8,544,750	8,544,750	9,500,000		14,881,425

KULIKA UGANDA
Schedules to the Financial Statements
for the year ended 31 December 2025 (Continued)

	2025		2024		
	Restricted UShs.	Unrestricted UShs.	Actual UShs.	Budget Consumption in %ages	Actual UShs.
4200 - Human Resource					
44001 - Executive Director	40,200,000	88,832,600	129,032,600	96	128,952,600
44002 - Head of Finance and Admin	33,950,000	52,200,600	86,150,600	98	86,095,860
44003 - Programme Officer - M&E	-	20,885,428	20,885,428	57	36,686,500
44004 - Senior Accounts Officer	9,143,028	37,525,716	46,668,744	98	45,776,744
44005 - Finance and Admin Officer (Yumbe)	-	18,879,292	18,879,292	100	
44006 - IT and Logistic Officer	-	17,336,288	17,336,288	100	18,463,944
44007 - Office Assistant	-	7,010,386	7,010,386	100	14,641,611
44008 - Senior Projects Manager - Arua	54,984,667	6,879,518	61,864,185	100	7,582,450
44009 - M & E Officer MI	24,744,192	-	24,744,192	100	44,586,062
44010 - Senior Finance and Admin Officer	60,181,950	1,921,824	62,103,774	100	31,378,000
44011 - Logistics Assistant	27,211,879	-	27,211,879	100	37,727,352
44012 - Field Officer	18,470,951	-	18,470,951	100	16,992,501
44013 - CCB Coordinator	37,903,653	-	37,903,653	100	17,263,304
44014 Facilitators	76,215,850	-	76,215,850	100	48,114,089
44015 - Driver	-	12,043,571	12,043,571	100	80,692,668
44016 - Security Guard	-	29,565,840	29,565,840	100	13,505,086
44017 - Centre Manager	-	24,020,000	24,020,000	100	29,765,560
44018 - Training Manager	-	36,755,090	36,755,090	100	25,813,400
44019 - Finance and Admin	-	11,812,254	11,812,254	100	34,627,474
44020 - House Keeper	-	6,150,000	6,150,000	100	10,938,845
44021 - Community Development Officer	-	11,840,255	11,840,255	100	4,480,610
44022 - Farm Head Man	-	12,205,943	12,205,943	100	11,654,671
44023 - Program Manager SF	45,538,000	-	45,538,000	100	10,454,102
					24,913,142
Sub-total carried forward	428,544,170	395,864,605	824,408,775		781,106,575

KULIKA UGANDA
Schedules to the Financial Statements
for the year ended 31 December 2025 (Continued)

	Restricted	Unrestricted	2025 Actual	Budget	Budget Consumption in %ages	2024 Actual
	Ushs.	Ushs.	Ushs.	Ushs.		Ushs.
Sub-total brought forward	428,544,170	395,864,605	824,408,775	848,479,948		781,106,575
44024 - Project Office Income SF	29,915,000	-	29,915,000	29,915,000	100	16,553,809
44025 - Project Officer OH	44,847,167	-	44,847,167	44,656,300	100	45,785,741
44026 - Project Officer Bonga SF	29,865,000	-	29,865,000	29,865,000	100	15,053,069
44027 - M & E Officer SF	28,292,000	-	28,292,000	28,292,000	100	17,179,384
44028 - Senior Finance Officer SF	29,811,000	-	29,811,000	29,811,000	100	32,305,294
44029 - Project Officer SL	29,300,690	-	29,300,690	29,300,690	100	28,913,756
44030 - Business Development Officer SL	26,735,410	-	26,735,410	26,735,450	100	22,730,590
44031 - M & E SL	19,651,811	-	19,651,811	19,651,820	100	15,561,094
44032 - Senior Assistant facilitator	19,884,520	-	19,884,520	19,884,520	100	15,841,245
44033 - CCB Facilitators	8,668,560	-	8,668,560	8,668,560	100	-
44034 - Assistant CCB Facilitators	31,724,880	-	31,724,880	31,724,880	100	33,770,513
44035 - Janitors	14,370,343	-	14,370,343	14,370,343	100	7,799,283
44042 - Assistant Fin. & Admin - SL	10,809,500	-	10,809,500	10,809,500	100	-
44049 - Assistant M&E OSY	8,070,380	-	8,070,380	8,070,380	100	-
44050 - Assistant F&A Officer - OSY	7,496,410	-	7,496,410	7,496,410	100	-
44041 - Assistant Project Manager - SL	25,650,040	-	25,650,040	25,650,040	100	-
44048 - Mental Health Officer - SF	26,006,250	-	26,006,250	26,006,250	100	-
44044 - Volunteers	-	4,738,000	4,738,000	6,000,000	79	-
44036 - Medical Insurance	33,205,172	778,703	33,983,875	48,543,875	70	56,538,608
44037 - 10% NSSF	81,527,328	45,111,996	126,639,324	126,750,000	100	93,489,100
44038 - GPA	11,610,200	8,268,836	19,879,036	28,750,000	69	-
4200 - Subtotal Human Resource	945,985,831	454,762,140	1,400,747,971	1,449,431,966		1,182,628,061

KULIKA UGANDA
Schedules to the Financial Statements
for the year ended 31 December 2025 (Continued)

	Restricted	Unrestricted	Actual	2025 Budget	Budget Consumption in %ages	2024 Actual
	UShs.	UShs.	UShs.	UShs.		UShs.
4300 - Website & social media						
43001 - Website Hosting	-	8,849,644	8,849,644	7,461,100	119	3,783,096
43002 - Domain Hosting	-	2,015,321	2,015,321	1,156,000	174	962,923
43003 - SEO Subscription	-	1,681,848	1,681,848	1,600,000	105	1,719,245
43006 - Zoom Subscription	-	1,843,152	1,843,152	1,850,000	100	1,610,232
43008 - Data Integration	-	-	-	-	0	2,115,000
43009 - QuickBooks on line	-	3,593,880	3,593,880	3,800,000	95	4,656,000
43010 - Promotional material	-	-	-	3,000,000	-	350,000
Total 4300 - Website & social media	-	17,983,845	17,983,845	18,867,101		15,196,496
4200 - Governance						
42004 - Capacity Strengthening	-	-	-	2,400,000	0	1,830,000
42005 - Board of Directors	-	9,548,150	9,548,150	10,000,000	95	12,768,875
42006 - Board of Trustees	-	3,779,300	3,779,300	8,000,000	47	9,283,550
42007 - Board of Committees	-	6,044,049	6,044,049	6,000,000	101	9,926,550
42009 - Evaluation meeting	-	3,083,200	3,083,200	3,500,000	88	2,968,729
Total 4200- Governance	-	22,454,699	22,454,699	29,900,000		36,777,704

KULIKA UGANDA
Schedules to the Financial Statements
for the year ended 31 December 2025 (Continued)

	Restricted	Unrestricted	Actual	2025 Budget	Budget Consumption in %ages	2024 Actual
	UShs.	UShs.	UShs.	UShs.		UShs.
4250 - Support Services						
42501 - Rent	-	43,189,869	43,189,869	31,200,000	138	28,800,000
42502 - Office Expenses	-	5,882,275	5,882,275	8,000,000	74	13,203,985
42503 - Maintenance of Equipment	-	4,360,740	4,360,740	7,000,000	62	7,003,000
42504 - Internet	-	7,220,000	7,220,000	7,500,000	96	4,745,000
42505 - Utilities	-	1,923,600	1,923,600	3,000,000	64	4,533,975
42506 - Printing and Stationery	-	15,523,225	15,523,225	9,000,000	172	6,075,975
42507 - Vehicle Costs & Transport	-	30,287,382	30,287,382	38,500,000	79	29,610,601
42508 - Transport	-	3,484,650	3,484,650	3,500,000	100	4,252,075
42509 - Bank Charges	-	1,880,590	1,880,590	2,500,000	75	1,762,933
42510 - wages	-	630,575	630,575	1,000,000	63	1,132,600
Total 4250 - Support Services	-	114,382,906	114,382,906	111,200,000		101,120,144
4350 - Procurement of Assets						
43501 - Furniture	-	-	-	1	-	-
43502 - Equipment	22,900,009	-	22,900,009	9,000,000	254	32,770,000
43503 - Motor cycles	37,164,491	-	37,164,491	16,500,000	225	46,500,000
Total 4350 - Procurement of Assets						
(Total to Page 14)	60,064,500	-	60,064,500	25,500,001		79,270,000

				2025			2024	
	Restricted	Unrestricted	Actual	Budget	Budget Consumption in %ages	Actual		
	Ushs.	Ushs.	Ushs.	Ushs.		Ushs.		
4355- Periodic Evaluations								
43551 - Internal Audit	-	1,460,575	1,460,575	6,000,000	24	-		
43552 - External Audit	-	3,931,450	3,931,450	8,000,000	49	8,140,000		
43553 - Legal services	-	8,500,099	8,500,099	5,000,000	170	5,310,000		
43554 - Tax Advisory services	-	7,760,000	7,760,000	15,000,000	52	17,553,331		
43555 - Architectural services	-	5,000,575	5,000,575	5,000,000	100	-		
43556 - Land survey services	-	2,914,000	2,914,000	3,000,000	97	-		
Total 4355- Periodic Evaluations	-	29,566,699	29,566,699	42,000,000		31,003,331		
4750 - Compliance								
47501 - Rental Tax	-	216,775,824	216,775,824	-	-	115,673,051		
Total 4750 - Compliance (To page 14)	-	115,673,051	115,673,051	117,500,000		115,673,051		

KULIKA UGANDA
Schedules to the Financial Statements
for the year ended 31 December 2025 (Continued)

	2025		2024	
	Restricted	Unrestricted	Actual	Budget
	UShs.	UShs.	UShs.	UShs.
4450 - Monitoring & Evaluation				
44501 - Develop M & E system	-	-	-	1,000,000
44502 - Conduct Tracer Studies	-	40,575	40,575	5,000,000
44503 - Project evaluation	-	-	-	10,000,000
44504 - Joint Project Monitoring & Reviews	-	20,575	20,575	1,000,000
44506 - Establish central databank	-	-	-	300,000
44508 - Documentation of success stories	-	-	-	1,000,000
44509 - Data bundles/ Airtime	-	-	-	600,000
44510 - Document policy Changes	-	-	-	1,000,000
Total 4450 - Monitoring & Evaluation	-	61,150	61,150	19,900,000
TOTAL INSTITUTIONAL CAPACITY	1,006,050,331	876,169,800	1,882,220,131	1,474,860,852
				1,583,678,257